MT. SHERMAN WATER ASSOCIATION

BOARD OF DIRECTOR'S MEETING

JULY 13TH 2026

Members in attendance, Ben Szaborwicz, Betty Stivers, Dorvin Poyner, Wesley Bushnell, Quentin Rylee, Ricky Kilburn, Randy Keef and Juanita Madison.

Meeting called to order at 5:15 by Quentin.

Financial Report was presented by Karen, motion to approve by Ben, seconded by Betty, motion approved unanimously.

Karen discussed the lead, copper timeline information from the Arkansas Department of Health. She will add verbiage to the back of water bills for the billing month of August.

Operator's Report was presented by Tom, reported problems at Shiloh. Russell Black meter was blown. Leak in the field at Joe Paul James. Problem at cemetery at Low Gap toward Steel Creek. Wednesday Ozark Mountain will shut down for 10 hours, Tom will ask Ozark Mountain to fill both tanks. Cassie Elliott is looking for grants. Joseph Long meter setter is leaking.

Ricky discussed life span of pipe.

Karen suggested contacting Arkansas Rural Water for Low Gap problem.

Old Business: Discussion of delinquent accounts. Randy made a motion to lock all meters over 30 days, seconded by Quentin. Motion passed unanimously.

A charge of $50.00 will be added to the account and service will not be restored until balance plus late charge is paid in full. Leslie will be paid $ 25.00 and company will retain $25.00. Tom will check the meters periodically to make sure the customers have not tampered with the lock.

Quentin made a motion to adjourn, seconded by Randy.

Next meeting is scheduled for 8/10/26 at 5:00 p.m.

Mt. Sherman Water Association

8/5/2026 9:17 PM

Register: Bank of the Ozarks Checking
From 07/01/2026 through 07/31/2026
Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
07/07/2026			Sales	Deposit			3,768.84	9,216.67
07/08/2026	6929	Ozark Mtn. Regional...	Ask My Accountant		9,418.03			-201.36
07/08/2026	6930	Antarex	Repairs and Maintenance		343.75			-545.11
07/08/2026	6931	Karen Edgmon	Office Supplies	reimburse enve...	995.48			-1,540.59
07/08/2026	6932	Leslie Daniels	Payroll Expenses		650.00			-2,190.59
07/10/2026			Sales	Deposit			1,037.97	-1,152.62
07/10/2026	DBT	Bank/Ozarks	Bank Service Charges	on line banking	5.00			-1,157.62
07/13/2026	6933	Antarex	Payroll Expenses	envelopes, labe...	2,400.00			-3,557.62
07/13/2026	6934	Dept. of Finance & A...	Ask My Accountant		1,460.00			-5,017.62
07/14/2026			Sales	Deposit			2,260.60	-2,757.02
07/15/2026			Sales	Deposit			3,026.05	269.03
07/17/2026			Sales	Deposit			1,169.24	1,438.27
07/17/2026			Sales	Deposit			367.20	1,805.47
07/20/2026	6935	Antarex	Repairs and Maintenance		593.75			1,211.72
07/20/2026	6937	Antarex	Repairs and Maintenance		593.75			617.97
07/22/2026			Sales	Deposit			4,454.82	5,072.79
07/22/2026			Sales	Tillie Villines			1,100.00	6,172.79
07/22/2026			Sales	Deposit			10.00	6,182.79
07/22/2026	DBT	Ritter Communications	Utilities		49.41			6,133.38
07/24/2026			Sales	Deposit			723.40	6,856.78
07/24/2026			Sales	Deposit			1,948.35	8,805.13
07/24/2026	DBT	Carroll Electric	Utilities		193.14			8,611.99
07/24/2026	DBT	Carroll Electric	Utilities		90.96			8,521.03
07/24/2026	DBT	Carroll Electric	Utilities		87.51			8,433.52
07/27/2026			Sales	Deposit			3,674.87	12,108.39
07/27/2026	6936	Antarex	Repairs and Maintenance		906.25			11,202.14
07/27/2026	6937	Mt. Sherman VFD	Ask My Accountant		1,530.79			9,671.35
07/31/2026			Sales	Deposit			1,711.95	11,383.30
07/31/2026			Interest	Deposit			0.76	11,384.06
07/31/2026			Sales	Deposit			645.24	12,029.30
07/31/2026	DBT	Bank/Ozarks	Ask My Accountant	returned check	200.00			11,829.30
07/31/2026	6938	Karen Edgmon	Payroll Expenses	reimburse toner...	2,063.45			9,765.85
07/31/2026	6939	CNA Surety	Insurance Expense		100.00			9,665.85
07/31/2026	6940	Washington Pump Co.	Repairs and Maintenance		440.75			9,225.10
07/31/2026	6941	River Valley WinWa...	Repairs and Maintenance		1,624.98			7,600.12

800-227-5128

MT. SHERMAN WATER

DIRECTOR'S REPORT

July 2026 Billing cycle

Printed Thursday, July 30, 2026 @ 12:8

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	2,728,520	100.0%
Water Sold to Customers	1,000,390	36.7%
Utility Use (fire, flushing)	0	0.0%
Water Lost	1,728,130	63.3%
Average Use Per Account	3,116	
Accounts Using Water	321	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	21,563.48	0.00	0.00	142.20	805.00	0.00	1,560.74
Count	367	0	0	357	322	0	366
Average	58.76	0.00	0.00	0.40	2.50	0.00	4.26

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on July 2026 Bills		22,122.86	370
Credit Balances	-4,548.36		44
Debit Balances	26,671.22		326
Payments		-24,143.26	305
Adjustments		-112.12	3
Balance after Payments and Adj		-2,132.52	49
Current	-5,581.08		29
30 to 60 Days Old	1,121.87		6
60 to 90 Days Old	740.55		5
Over 90 Days Old	1,586.14		9
Penalty Charges		764.55	59
Charges for Services		24,071.42	367
Balance Due		22,703.45	